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Dept. of Government, LSE

LT 2020, 28 Sept. 2020

4 Oct. 2020 updates in RED

New Approaches in Comparative Political Economy

GV517 MT 2020

MT 2020: Thursdays, 2-5, NAB 2.19 (on line)

CPE speakers series, Th. 5-6:30 (on line)

This half-unit reading seminar will survey a set of major topics in the Comparative Political Economy (CPE) of advanced capitalist and developing countries. The seminar is designed for PhD students (research students) across the School wanting to familiarize themselves with some of the major themes, controversies, and research frontiers in CPE. Our goal is to nurture innovation in doctoral-level CPE research at the LSE.

The seminar will will be run by Catherine Boone and David Soskice. Soskice works on the CPE of the OECD countries. Boone works on the CPE of African economies and the developing world more generally. We have two objectives in this course.

Our first objective is to develop a course focused on understanding using CPE theory to understand how the contemporary world works. While situating our analyses in the context of a changing global economy, our focus will be on describing and explaining transformation at the level of nation states. Drivers of change can be found in the locus and organization of political power, in technological change, and/or in the dynamics of capital. Our seminar will explore both productive connections and tensions that emerge across explanatory models. We are particularly interested in the rise of the Knowledge Economy, and the Euro crises have confirmed, undermined, or transformed "varieties of capitalism" and how CPE scholars should understand their similarities, differences, and dynamics. Do problems, concepts, theories and empirical categories from the VoC literature and its descendants travel to the global South?

The MT 2020 version of this course explores the evolution of the "varieties of capitalism" literature since the 1990s, its limits and extensions, and how it connects to comparative political economy research on countries of the developing world or Global South. We are interested in different forms of inequality and the politics that they produce, how this may be affected by structural change in the OECD countries (esp. financialization and rise of the knowledge economy), and changing theories and patterns of market regulation.

Versions of this course in past years have paid particular attention to accumulation regimes and the problem of secular stagnation (and the fall-out from the 2008 global financial crisis in the OECD countries more generally), the Eurocrisis, comparative welfare states and social policy regimes, distribution and redistributive conflict, regime transitions, and the middle-income trap. As in the past, the MT 2020 course will pay particular attention to ways in which comparativists and economists frame and use concepts of economic structure, agency (individual and collective), institutions, power, and ideology in making descriptive and causal inference. We will also trace the micro and macro economic theories that are woven through these works, comparing and contrasting economic models to those proposed in other disciplines.

More detailed questions could include rethinking models of :

growth and development: changing varieties of capitalism and developmentalism under conditions of financialisation, globalisation, and post-Bretton Woods global regulatory regimes. Is capitalist democracy sustainable?

levels, structures, and effects of inequality. How can we explain over time and cross- national variation in level/forms of social contract, support, and welfare systems? Do different forms of inequality underlie support for different welfare systems?

states, nation states, and capitalism: citizenship regimes, insiderism and outsiderism, inequality, poverty, predistribution and redistribution, political accountability and political choices; predatory, rentier, state-building, and capitalist states and regimes

the political underwriting of changing asset-ownership and technological regimes: global IPR regimes, knowledge, higher education, deskilling, urban skill clusters/agglomerations, innovation and its geographic distribution across the advanced and developing world, MNEs, privatization and de-nationalization, commodification, accumulation by disposssession, capital mobility

structure and change in labor markets, mobility, labor market participation;

insiderism and outsiderism; (lumpen)proletarianization, informalism, flexibilization, exclusion; careers, women, and implications for the political expression of socio-economic cleavage (eg. political parties' re-gendering or regionalization; disenfranchisement)

macroeconomics in open economies, tax regimes and financial systems, constrained and asymmetric monetary and fiscal policy; international debt regimes; the Eurozone.

A second objective is to enhance the role of the LSE as a multi- and inter-disciplinary institution for doctoral students. We aim to teach CPE not as a sub-discipline of political science but rather as a core tool for doctoral students across the social sciences, from (in LSE terms) sociology and social policy to political science and IR, development, European sudies, gender, and law, as well as Economics and Economic History.

Participation and Assessement.

-- Each seminar member will launch discussion of one week's reading (10 min. presentation, approx). You may focus on one reading (eg. book ch. or article) and discuss how it relates to other readings for that week, and to readings for earlier weeks. ~~Another student will present and discuss an item (TBD) off the list of the week's recommended readings~~.

-- The last 40 min. of each session, as well as the last two weeks of the term, will be reserved for student presentations of dissertation proposals or draft chapters. Plan a 20 min. presentation of your work.

-- Assessment will be based on coursework (100%) in the MT. Each student will present their research project as described above and submit a 20 page (double spaced, approx. 5000 words) research paper, dissertation proposal, or draft dissertation chapter on T., Week 2 of LT as the basis of assessment for this course.

Books (indicative list). Avail. on-line via LSE library (see also LSE Readings on line (via course Moodle side)

Pablo Beramendi, Silja Hausermann, Herbert Kitschelt, and Hanspeter Kriesi, “Introduction,” in Beramendi et al, *The Politics of Advanced Capitalism* (Cambridge U. Press/ CUP, 2015).

Torben Iversen and David Soskice, *Democracy and Prosperity: Reinventing capitalism through a turbulent century* (CUP 2019).

Julia Lynch, *Regimes of Inequality: The Political Economy of Health and Wealth* (CUP, 2020).

Jonathan Rodden, *Why Cities Lose: The Deep Roots of the Urban-Rural Divide*, Basic, 2019.

Melissa Zeigler Rogers, *The Politics of Place and the Limits to Redistribution* (Routledge 2016).

Course Outline and Readings

**Week 1. Th. Oct. 1. Introductions, course overview, brief discussion of paradoxes and competing approaches**

no required reading

Recommended:

Peter Hall, "The electoral politics of growth regimes," *Perspectives on Politics* 18/1 (March) 2020 : 185-199.

Richard Baldwin, *The Robotics Upheaval: Globalization, Robotics, and the Future of Work* (Oxford 2019).

Wolfgang Streek, *How Will Capitalism End?* (Penguin Random House/ Verso 2016).

Ellen Meiksins Wood, "Unhappy Families: Global Capitalism in a World of Nation- States," *Monthly Review*, 51/3 (1999).

Daron Acemoglu and Pascual Restrepo, "AI, Automation, and Work," January 4, 2018 [NBER].

**Week 2. Oct. 8. Theory and Change in Comparative Capitalism Studies.** What are the differences between the analytic models laid out in these two pieces? Where, if at all, do they converge? What is the "political construction of the knowledge economy" as conceptualized by I&S (2019)?

Pablo Beramendi, Silja Hausermann, Herbert Kitschelt, and Hanspeter Kriesi, “Introduction,” in Beramendi et al, *The Politics of Advanced Capitalism* (CUP, 2015), 1–64.

Iversen and Soskice, *Democracy and Prosperity: Reinventing capitalism through a turbulent century* (CUP 2019), ~~Chs. 1-4,~~ Ch. 4 only (pp. 136-215)

First discussant: Frieder Mitsch

Recommended:

Lucio Baccaro and Jonas Pontussen, "Rethinking Comparative Political Economy: The Growth Model Perspective," *Politics & Society* 44/2 (2016): 175-207.

Andreas Nölke and Simone Claar, "Varieties of capitalism in emerging economies," *Transformation: Critical Perspectives on Southern Africa*, 81/82, 2013. pp. 33-54.

Carles Boix, "Economic Roots of Civil Wars and Revolutions in the Contemporary World," *World Politics* 60 (2008): 390-437.

Stephen Haggard and Robert Kaufman, "Inequality and Regime Change," APSR 106/3 (August 2012): 1-22

Christian Lyhne Ibsen and Kathleen Thelen. "Diverging Solidarities: Labor Strategies in the New Knowledge Economy," *World Politics* 69/3 (2017): 409-47.

**Week 3. Oct. 15. Electoral Politics with Multidimensional Cleavage Structures.**

Iversen and Soskice, Chs. ~~TBA.~~ 5 and 6

Liu, Lisha, Alexander Kuo, and Jose Fernandez-Albertos. 2020. ‘Economic Crisis, Social Networks, and Political Preferences’ *Socio-Economic Review*, 2020 0/0: 1-33.

Discussant: Andrew McNeil

Research brainstorm (talk for 10 min): Ameek Singh

Recommended

Torbin Iversen and Max Goplerud, "Redistribution without a Median Voter: Models of Multidimensional Politics," *Annual Review of Political Science*, vol. 21, 2018: 295-317

Kriesi, H., E. Grande, R. Lachat, D. Martin, S. Bornschier, and T. Frey (2006). "Globalization and the Transformation of the National Political Space: Six European Countries Compared." *European J. of Political Research* 45 (6), 921–956.

Martin Gilens and Benjamin Page, "Testing Theories of American Politics: Elites, Interest Groups, and Average Citizens," *Perspectives on Politics*, 12/3 (Sept) 2014: 564-81.

Robert S. Erickson, Income Inequality of Policy Responsiveness," *Annual Review of Political Science*, vol 18, 2015: 11-29.

Arlie Russell Hochchild, *Strangers in their Own Land: Anger and Mourning on the American Right* (New York: New Press, 2016).

Jamila Michener and Margaret Teresa Brower, "What's policy got to do with it? Race,

Gender, and Economic Inequality in the US," Deadalus, 149/1, 2020: 100-118.

Inglehart, R. and P. Norris (2017). Trump and the Populist Authoritarian Parties: The Silent Revolution in Reverse. *Perspectives on Politics* 15 (2), 443-454.

Paschel, Tianna S. 2016*. Becoming Black Political Subjects: Movements and Ethno-Racial Rights in Colombia and Brazil.* Princeton University Press.

Zeynep Tufekci, *Twitter and Tear Gas: The Power and Fragility of Networked Protest*

(Yale U. Press, 2017)

**Week 4. Oct. 22. Regulation**

Steven Vogel, *Marketcraft* (OUP 2018), Chs. ~~TBA~~ 1 and 2, pp. 1-42

Jeffrey Wood, Jared Finnegal et al., "The Comparative Institutional Analsyis of Energy Transitions," Socio-Economic Review 18/1 (2020): 257-94

Discussants: Lucas Arce

Recommended

Fred Block, "Swimming Against the Current: The Rise of a Hidden Developmental State in the United States," *Politics & Society*, 2008, 36/2 : 169-206.

Michelle Williams, ed. *The end of the developmental state?* Routledge 2014. See Intro and chs. by Peter Evans, Vivek Chibber (HC59.7 E61).

Navroz K. Dubash and Bronwyn Morgan, eds. *The Rise of the Regulatory State in the Global South* (Oxford 2013).

Rina Agrawala, *Informal Labor, Formal Politics, and Dignified Discontent in India* (CUP 2014), Ch. 1, "Informal Labor and Formal Politics."

Gary Gereffi, *Global Value Chains and Development: Redefining the contours of 21st century capitalism* (CUP 2018).

Kevin Gallagher, "Reforming Global Economic Governances as if Development Mattered (review article)," *Development and Change*, Vol.49/6 (Nov.) 2018: 1605-1615

Kenneth Shadlen, Bhaven Sampat, and Amy Kapczynski, Patents, Trade and medicine: Past, present, and future. *Review of International Political Economy*, 27/1 (2020), Special Issue on PE of Global Health.

**Week 5. Oct. 29. Structural Power of Capital.**

Manolis Kalaitzake, "Brexit for Finance: Structural interdependence as a source of financial political power within UK-EU withdrawal negotiations," *Review of International Political Economy*, 6 March 2020.

Natascha van der Zwan, "Making sense of financialization," *Socio-Economic Review*, 12/1 (2014: 99-129).

First Presenter: Faris Al Sulayman

Recommended:

Scott James and Lucia Quaglia. "Brexit and the City: Brexit and the Limits of Financial Power," Oxford/ Blavatnik Global Econ. Gov. Wkg Paper GEG 129, May 2017.

Sara Wallace Goodman, *Immigration and Membership Politics in W. Europe* (CUP 2014).

Kay Schlozman, *The Unheavenly Chorus: Unequal Political Voice and the Broken Promise of American Democracy* (Princeton University Press, 2012),

David Rueda, “Insider-Outsider Politics in Industrialized Democracies: The Challenge to Social Democratic Parties.” *American Political Science Review* 99(1) (2005), 61-74.

Tianna S. Paschel, 2016. *Becoming Black Political Subjects: Movements and Ethno-Racial Rights in Colombia and Brazil.* Princeton University Press.

Alesina, Michaeloplous, Papaioannou, *Ethnic Inequality*, JPE 2016

Week 6. Reading Week. Nov. 5. No class

**Week 7. Nov. 12. Political Economy of Health Policy and Social Contracts**

Julia Lynch, *Regimes of Inequality: The Political Economy of Health and Wealth* (CUP, 2020), Chs. 1-2.

Eric Rougier, "Fire in Cairo: Authoritarian-Redistributive Social Contracts, Structural Change, and the Arab Spring," *World Development* 78 (2019): 148-171.

Discussants: Ciara Silke

**Recommended:**

Jennifer Pribble, *Welfare and Party Politics in Latin America* (CUP 2013)

Melani Cammett and Lauren MacLean, eds., *The Politics of Nonstate Social Welfare Provision in the Global South* (Cornell 2014).

Xian Huang. Four Worlds of Welfare: Understanding Subnational Variation in Chinese Social Health Insurance," *The China Quarterly*, Vol. 222 (June) 2015: 449-474.

Rubén Lo Vuolo (Ed.) *Citizen's Income and Welfare Regimes in Latin America. From Cash Transfers to Rights*, Basingstoke and New York: Palgrave Macmillan, pp.51-66.

Streeck, Wolfgang. Progressive Regression: Metamorphoses of European Social Policy. NLR, 118 (July/Aug) 2019: 117-139.

**Week 8. Nov. 19. Spatial Inequality: Territorial Institutions and Spatial Inequality**

Lloyd Gruber, "Globalization and Welfare: Would a rational hegemon still prefer

openness?" in Martha Finnemore and Judith Goldstein, eds, *Back to Basics:*

*State Power in a Contemporary Worl*d, OUP, 2013: \_

McCann, Phillip. "Perceptions of regional inequality and the greography of discontent: Insights from the UK"*, J. of Regional Studies*, 54 /2(2020): 256-67.

Pike, A., Rodríguez-Pose, A., Tomaney, J., Torrisi, G., and Tselios, V. (2012) "In search of the 'economic dividend' of devolution: Spatial disparities, spatial economic policy and decentralisation in the UK." *Environment and Planning C: Government and Policy* 30, 1, 10- 28.

Discussant: Ameek Singh, Tin El Kadi

Recommended:

Dong Wook Lee and Melissa Rogers, "Inter-regional inequality and the dynamics of government spending," *Journal of Politics*, forthcoming.

David Adler and Ben Ansell, Housing and Populism, *West European Politics* 42/3: 344-365.

Lars- Erik Cederman, Kristian Gleditsch, and Halvard Buhaug, *Inequality, Grievances and Civil War* (CUP 2013)

Jacqueline Behrend and Laurence Whitehead, "Territorially Uneven Democratization Processes in Large Federations," in Behrend and Whitehead, eds., *Illiberal Practices: Territorial Variance wtihin Large Federal Democracies* (Baltimore: Johns Hopkins U. Press, 2016).

Nicola Lacey and David Soskice, "Crime, Punishment, and Segregation in the United States: The paradox of local democracy," *Punishment and Society* 17/4 (2015): 454-481.

Catherine Boone, *Property and Political Order: Land Rights and the Structure of Politics* (CUP 2014)

Jonathan Rodden, *Why Cities Lose: The Deep Roots of the Urban-Rural Divide*, Basic Books, 2019, Chs. 1-4 (pp. 1-99).

Jonthan Rodden, "Geographic Distribution of Political Preferences," *Annual Review of Political Science n. 13, 2*010: 321-40.

Karen Long Jusko, *Who speaks for the poor? Electoral Geography, Party Entry, and Representation* (CUP 2017)

Melissa Zeigler Rogers, *The Politics of Place and the Limits to Redistribution*

(Routledge 2016).

Simona Iammarino, Andrés Rodriguez-Pose, and Michael Storper, "Regional Inequality in Europe: Evidence, Theory, and Policy Implications," *J. of Economic Geography* 19 (2019): 273-298.

Pablo Beramendi, *The Political Geography of Inequality: Regions and Redistribution,* CUP, 2104*.*

Pablo Beramendi. 2007. "Inequality and the Territorial Fragmentation of Solidarity," *InternationalOrganization* 61 (Fall): 783-820.

J-P Azam, "The Political Geography of Redistribution," in Benno Ndulu et al., *The PE of Economic Growth in Africa,* 1960-2000 (Cambridge U. Press, 2008), pp. 225-248.

Agustina Giraudy and Jennifer Pribble, “Rethinking Democracy and Welfare State Universalism: Lessons from Subnational Research” *Regional and Federal Studies* (2018).

Kristin Bakke and Eric Wibbels, Diversity, Disparity, and Civil Conflict in Federal States, *World Politics*, 59/1 (2006): 1-50

Kristin Bakke, *Decentralization and Intrastate Struggles: Chechnya, Punjab, Québec* (Princeton 2015).

Abdul-Garafu Abdoulai, "Rethinking Spatial Inequality in Development: The Primacy of Power Relations," *Journal of Int Development*, 29 (2017): 386-403.

Philip Manow, "Electoral Rules, Class Coalitions, Welfare State Regimes, or how to explain Esping-Anderson with Stein Rokkan," *Socio-Economic Review* 7 (2009): 101-21.

**Week 9. Nov. 26. PE of China's Rise and the Impact of China-led Commodity Boom**

Nicholas Jepson, *In China's Wake: How the Commodity Boom Transformed Development Strategies in the Global South* (Columbia U Press, 2020)(Selection TBA)

Yue Hou, *The Private Sector in Public Office: Selective Poverty Rights in China* (CUP 2019) (Selection TBA)

Discussant: Bruno Binetti

**Recomended**

Dani Rodrik, "Premature deindustrialisation in the developing world.," CEPR Policy blog, 12 Feb. 2015 (4 pages)(and NBER working paper n. 20935, Cambridge, MA).

Yuen Yuen Ang, *How China Escaped the Poverty Trap* (Cornell 2019), Ch. 6, Connecting First Movers and Laggards, pp. 184-221.

Mark Dincecco, *State Capacity and Development* (CUP 2019)

Ellen Meiksins Wood, "Unhappy Families: Global Capitalism in a World of Nation-States," *Monthly Review*, 51/3 (1999).

Ilene Grabel, When Things Don't Fall Apart: Global Financial Governance in Developmental Finance in An Age of Producxtive Incoherence, MIT Press, 2018

Ali Kadri, *Arab Development Denied: Dynamics of Accumulation by Wars of Encroachment*

(Anthem 2014).

G. Arrighi, "The African Crisis: World Systemic and Regional Aspects," *New Left Review* 151 (May-June), 2002: 5-36.

**Week 10. Dec. 3. Presentations**

**Week 11. Dec. 10. Presentations and Wrap-up. Class party TBA. 5:10.**